

Applied Graphene Materials PLC

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Applied Graphene Materials notes graphene powder approval from EU regulator

Applied Graphene Materials PLC (LON:AGM) has noted that the European Chemical Agency (ECHA) has approved a volume threshold of 1 to 10 tonnes for graphene powder usage per annum for graphene products supplied by the Graphene REACH registration consortium, of which the company is a member.

The AIM-listed firm said the approval from the regulator represented a "major milestone" for the graphene industry and will enable members of the consortium to supply quantities of graphene materials in volume.

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Applied Graphene Materials added that the new volume threshold provided "confidence in the potential for volume quantity use of graphene materials in the range of applications" that members of the consortium are pursuing.

"I am delighted to announce the successful REACH registration for this volume tonnage band, which represents the culmination of almost four years of work. Strategically, we identified the critical importance of regulatory registration to the long-term success of our business and have committed significant resources to achieving this result today. This registration underpins the effective and safe use of AGM's graphene materials at higher volumes", Applied Graphene Materials chief executive Adrian Potts said in a statement.

"AGM continues to demonstrate the excellent utility of our graphene products with our customer engagements, and this registration will ensure we can meet our ambitions for larger volume orders as our commercial pipeline continues to develop. I would like to recognise the tireless efforts of our Technical team as members of the graphene consortium who have pursued the substantial workload that is represented in this registration announcement", he added.

Price: 37

Market Cap: £23.81 m

1 Year Share Price Graph



February 2020 August 2020 February 2021

Share Information

Code: AGM

Listing: AIM

52 week High Low
77 7

Sector: Manufacturing & engineering

Website:
www.appliedgraphenematerials.com

Company Synopsis:

Applied Graphene Materials works in partnership with its customers using its knowledge and expertise to provide custom graphene dispersions and formats to deliver enhancements and benefits for a wide range of applications. The Group's strategy is to target commercial applications in three core markets: coatings, composites and polymers plus functional fluids.

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up	to	Twenty	Five	Thousand	dollars	(\$25,000).
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