

MaxCyte Inc

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MaxCyte inks licensing deal with Myeloid Therapeutics to advance cancer therapies

MaxCyte Inc (LON:MXCT) said it has signed a clinical and commercial licensing agreement with immunology firm Myeloid Therapeutics Inc to advance novel cell therapies to treat solid tumours, T-cell lymphoma and glioblastoma.

The company said Myeloid will obtain non-exclusive clinical and commercial rights to use MaxCyte's flow electroporation technology and ExPERT platform, which it will use to advance its pipeline of programs, while in return MaxCyte will receive undisclosed development and approval milestones, and sales-based payments, along with other licensing fees.

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The ExPERT platform uses electroporation, a technique in which an electrical field is applied to cells to increase the permeability of their membranes, for complex and scalable cell engineering. Meanwhile, Myeloid's ATAK platform uses myeloid cells to help patients fighting cancers that are difficult to treat.

"We are proud to support Myeloid's work and are excited about the company's novel approach to engineering and harnessing the innate capabilities of the myeloid cell". MaxCyte president and chief executive Doug Doerfler said in a statement.

"This agreement represents an important achievement for MaxCyte as it expands the use of our next-generation technology platform to support engineering in novel cell types. Myeloid's ATAK technology is being developed for several critical applications in cancer", he added.

Price: 1000

Market Cap: £845.56 m

1 Year Share Price Graph



Share Information

Code: MXCT

Listing: AIM

52 week	High	Low
	1060	116

Sector: Pharma & Biotech

Website: www.maxcyte.com

Company Synopsis:

We are a U. S. -based global company driving the acceleration of the discovery/development, manufacturing and commercialization of next-generation, cell-based medicines.

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