

Genedrive PLC

15:19 21 Dec 2020

Genedrive says diagnostic kit can detect new COVID-19 strain

Genedrive PLC (LON:GDR) has confirmed that its 96 SARS CoV-2 Kit continues to detect all known variants of COVID-19, including the newest string in the south-east of England.

The kit is designed to target both the E and N genes of SARS-CoV-2, said Genedrive.

The new variant involves a mutation in the highly mutagenic S gene, which encodes spike proteins, and is not one the company relies on for detection of the virus.

David Budd, chief executive, added: "We have carried out detailed in silico analysis of 155,276 sequences on the GISAID database.

"The results show that the test is able to detect all published COVID-19 strains with the same high level of accuracy and demonstrates 100% homology.

Last week, Genedrive said it would notify the US Food & Drug Administration (FDA) that it intends to import and distribute its 96 SARS-CoV-2 kit in the US prior to emergency use authorisation (EUA).

The company said it had taken the decision in order to support its collaboration agreement with Beckman Coulter that will see the pair bring to the market a fully automated coronavirus (COVID-19) testing solution. It also wants to "exploit commercial opportunities".

Price: 113

Market Cap: £71.51 m

1 Year Share Price Graph



February 2020 August 2020 February 2021

Share Information

Code: GDR

Listing: AIM

52 week **High** **Low**
302.601 7.9082

Sector: Pharma & Biotech

Website: www.genedrive.com

Company Synopsis:

Genedrive plc is a molecular diagnostics company developing and commercialising a low cost, rapid, versatile, simple to use and robust point of need molecular diagnostics platform for the diagnosis of infectious diseases and for use in patient stratification (genotyping), pathogen detection and other indications.

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