

Open Orphan PLC

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Open Orphan says hVIVO builds commercial momentum with £2.5mIn influenza challenge study contract

Open Orphan PLC (LON:ORPH) said its hVIVO arm has won a £2.5mIn contract to carry out an influenza human challenge study for an unnamed US biotechnology company.

The latest deal builds on significant new business wins in the areas of respiratory syncytial virus and coronavirus (COVID-19).

The challenge study will take place at the company's 24-bedroom quarantine clinic in east London in the second half of next year with completion due by the end of 2021.

Open Orphan's Venn Life Sciences Paris team will carry out the biometrics.

"Recent events have highlighted the importance of treatments for viral infections such as influenza and we are seeing an increased level of interest amongst both pharma and biotech in developing innovative new vaccines, antivirals, and therapeutics," Open Orphan chairman Cathal Friel said in a statement.

Price: 29.6

Market Cap: £198.14 m

1 Year Share Price Graph



February 2020 August 2020 February 2021

Share Information

Code: ORPH

Listing: AIM

52 week High Low
33 4.72

Sector: Pharma & Biotech

Website: www.openorphan.com

Company Synopsis:

Open Orphan is a rapidly growing specialist CRO pharmaceutical services company which is a world leader in the testing of vaccines and antivirals through the use of human challenge clinical trials. It has Europe's only 24-bedroom quarantine clinic with onsite virology lab in Queen Mary's Hospital London.

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