

Naked Wines Plc

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Naked Wines PLC sees increased sales momentum pushing into the autumn season

Naked Wines Plc (LON:WINE) CEO Nick Devlin tells Proactive the group is continuing to see increased sales momentum push into the autumn season.

Analysts are taking note, as the company's stock was upgraded to 'Buy' from 'Hold' by Peel Hunt as analysts believe sales expectations are likely to be exceeded short term.

The broker said the wine retailer's US business is thriving after the population noticed wine can be bought online during lockdown, while the UK "continues to excel". The group is expecting to report half-year results in November.

Price: 689

Market Cap: £504.08 m

1 Year Share Price Graph



Share Information

Code: WINE

Listing: AIM

52 week High Low
692 193.8

Sector: Retail

Website: www.nakedwinesplc.co.uk

Company Synopsis:

We set up Naked Wines because we believe that the wine industry could be so much better. The two important people - the wine drinker and the winemaker - could be getting a better deal. So we decided to do something about it. The model we came up with turned out to be ahead of its time... crowdfunding.

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