

Hochschild Mining PLC

08:45 21 Oct 2020

Hochschild Mining on track to deliver full-year production target

Hochschild Mining PLC (LON:HOC) said it is on track to deliver the full-year production target of 280-290,000 gold equivalent ounces.

In the nine months to September 30, the miner produced 39,195 ounces of gold and 2.5mln ounces of silver.

READ: Hochschild Mining gives production guidance for 2020 as Inmaculada hits full capacity

A new exploration programme has started with the main results are expected in the fourth quarter and drilling campaigns ongoing at all three current operations as well as at Arcata and Crespo.

At the end of the third quarter, the firm had total cash of US\$196mln, with net debt of US\$21mln.

Shares slipped 2% to 243.42p on Wednesday morning.

--Adds shares--

Price: 203.4

Market Cap: £1.04 billion

1 Year Share Price Graph



March 2020 September 2020 March 2021

Share Information

Code: HOC

Listing: LSE

52 week	High	Low
	326.8	80.4

Sector: Gold & silver

Website: www.hochschildmining.com

Company Synopsis:

Hochschild Mining PLC is a leading precious metals company listed on the London Stock Exchange (HOCM. L for Reuters / HOC LN for Bloomberg) with a primary focus on the exploration, mining, processing and sale of silver and gold. Hochschild currently operates five underground epithermal vein mines, four located in southern Peru and one in southern Argentina and one open pit mine in northern Mexico.

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