

Reckitt Benckiser

1 ? . Ž ((f \$ L & \$ + - , - ' \$, %
 B 5 . Ž % * (* , - * ' \$ *)
 5 1 Ž * % & - & , \$ \$ + \$ \$
 U W j c b 4 d f c U W j Y j b j Y g h c f g " V e a

07:32 20 Oct 2020

Reckitt Benckiser ups guidance as coronavirus cleaning spree continues

Reckitt Benckiser Group PLC (LON:RB.) has said it is now confident that like-for-like revenues will grow in the low double-digits this year after they picked up in the third quarter.

The focus on cleaning hands and surfaces during the coronavirus pandemic has boosted sales of hygiene products around the world, with the FTSE 100 group's Dettol, Finish, Lysol and Harpic flying off the shelves.

This boosted group like-for-like (LFL) sales, which rebounded by 13.3% in the third quarter of 2020, up **from 10.5% in the second** and matching the 13.3% in the first.

The group's Hygiene division saw LFL sales rise 19.5% in the past quarter and add 17.5% over the nine months of the year so far.

Reckitt's health products generated 12.6% LFL growth, or 15.5% over the nine-month period, with sales of Durex condoms perking up as social distancing rules were relaxed around the world.

But for the same reason, early indications from winter in Australia and South Africa suggest a weaker cold and flu season this year, which is already reflected in demand for some over-the-counter medications and will affect group brands such as Nurofen, Strepsils and Gaviscon, the group said.

Nutrition, the infant foods and vitamins business, saw LFL sales up 4.1%, with nine-month of 1.1%.

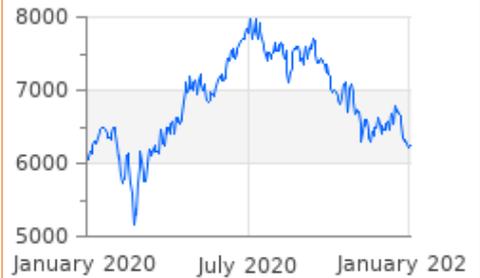
In the Q3 results statements, Laxman Narasimhan, Reckitt's chief executive officer, said his plan to rejuvenate sustainable growth is "gaining momentum", saying growth has been underpinned by "better customer service levels and an improved supply chain performance, together with strong momentum in ecommerce".

His sales guidance for the full year was increased to "low double digits" from the previous "high single-digit" forecast.

Price: 6214

Market Cap: £44.29 billion

1 Year Share Price Graph



Share Information

Code: RB.

Listing: LSE

52 week High Low
8191.3 5130

Sector: Fashion & brands

Website: www.reckitt.com

Company Synopsis:

Reckitt Benckiser is a manufacturer and marketer of branded products in household cleaning and health and personal care, selling a range through over 60 operating companies into around 180 countries. Its product groups include Fabric Care, Surface Care, Dishwashing, Home Care, Health & Personal Care, making up core business together with Other Household and Food.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.