

# Castillo Copper Ltd

00:43 09 Oct 2020

## Castillo Copper finalises drilling logistics ahead of upcoming Mt Oxide campaign

Castillo Copper Ltd (ASX:CCZ) (LON:CCZ) has finalised drilling logistics for a campaign at Mt Oxide Project in the Mt Isa copper-belt in northwest Queensland, which is set to begin in mid-October.

The drilling program, which will be carried out by Depco Drilling, will focus on the high-grade Big One deposit followed by the Arya prospect.

Members of the geology and logistic teams recently visited the Arya prospect to determine the ideal access route and fully optimise the test drill targets.

Under the current plan, while the drilling team is working on the Big One deposit, which is estimated to take 3-4 weeks, the logistics team will complete the access road to Arya so it can accommodate heavy equipment.

Concurrently, the geology team will conduct more thorough site inspections and then peg the drill sites ahead.

**Price:** 0.044

**Market Cap:** \$44.55 m

### 1 Year Share Price Graph



### Share Information

**Code:** CCZ

**Listing:** ASX

**52 week High Low**  
0.056 0.006

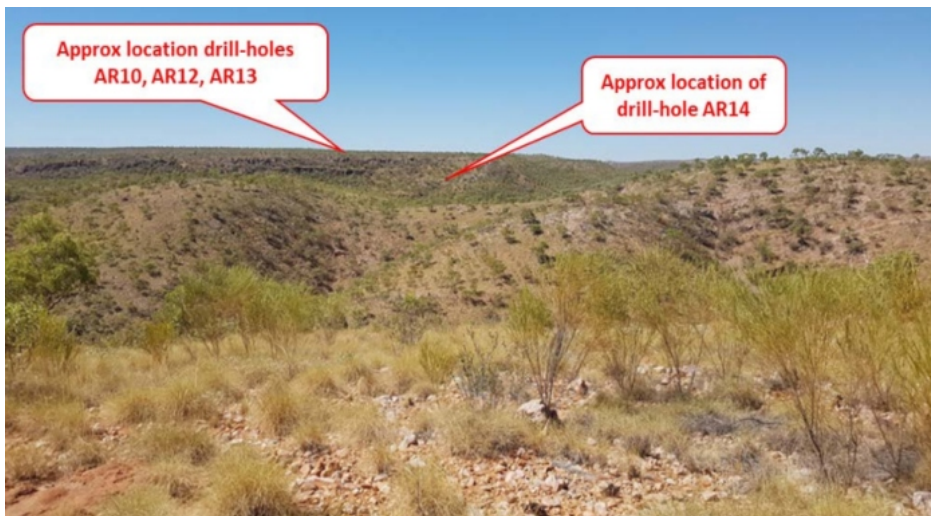
**Sector:** General mining & base metals

**Website:** [www.castillocopper.com](http://www.castillocopper.com)

### Company Synopsis:

*Castillo Copper Ltd (ASX:CCZ) has formulated a three-tier strategy to achieve its aim of becoming a mid-tier copper producer.*

action@proactiveinvestors.com



Looking 30 degrees north at the Arya prospect.

### **Contractor agreement**

Managing director Simon Paull said: "We are delighted our drilling contractor has agreed to be partly compensated in script as that reflects a high degree of confidence in the Mt Oxide Project.

"Work is slated to commence at the high-grade Big One deposit, then move on to the Arya prospect where there are three principle interpreted targets including a sizeable potential massive sulphide conductor that is 130 metres thick."

### **Arya prospect drilling**

The drilling campaign for Arya will comprise 3,432 metres over 14 drill holes within an area of 1,500 metres by 1,000 metres that will target near-surface and deeper geophysical anomalies.

In terms of specifics, three deep vertical drill holes, spaced around 210 metres apart, are slated for the interpreted potential massive sulphide bedrock conductor EG01.

The remaining 11 holes will target EG02, EG10 and several highly anomalous peaks at shallower depths.

As there is a probable link between supergene copper mineralisation at surface and massive sulphides at depth, the primary objective of Castillo's upcoming campaign at the Arya prospect is to secure demonstrable proof.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Castillo Copper Ltd named herein, including the promotion by the Company of Castillo Copper Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).