

TraceSafe Inc.

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Tracesafe strikes another deal for its quarantine management system in southeast Asia with major technology conglomerate

Tracesafe Inc (CSE:TSF) has received a large new order for 30,000 wristbands and its new LTE Gateways from a southeast Asian technology and defence conglomerate.

The location management firm said the initial purchase order includes options over the next 12 months for sale into a major national government in the region.

Tracesafe's patented contact tracing wristband is currently deployed around the world by governments and the private sector in essential quarantine applications.

READ: TraceSafe partners with Cayman Islands government to test quarantine management solutions for visitors

Unlike previous orders, the new letter of authorization sees Tracesafe deliver wristbands combined with its new Tracesafe LTE-enabled gateway, along with cloud management tools. The LTE gateway acts as a GPS and LTE-enabled substitute for cellphones to provide an end-to-end solution for self-quarantine monitoring that does not require a personal mobile phone for connectivity.

"Tracesafe is proud to be launching another major initiative in Southeast Asia who is seen as a leader in the region," Tracesafe Technologies CEO Dennis Kwan told shareholders in a statement.

The deal bolsters the firm's position in Southeast Asia while giving it an opportunity to showcase the evolution of its iMSafe Gateway technology product line, according to Kwan.

"This latest development in our product line was designed to assuage personal privacy concerns by providing users with a centralized hub for self-quarantine management," Kwan added. "Completion of this large order will have a significant impact on our top-line results for 2020."

The firm recently signed a deal with the government of Cayman Islands to test its quarantine solutions for tourists in the country.

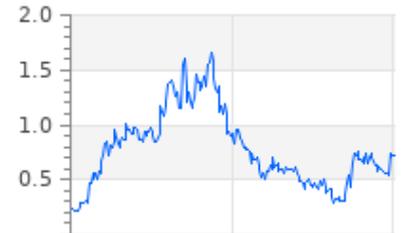
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Price: 0.71

Market Cap: \$25.16 m

1 Year Share Price Graph



January 2020 August 2020 January 2021

Share Information

Code: TSF

Listing: CSE

52 week	High	Low
	1.7	0.23

Sector: Tech

Website: www.tracesafe.io

Company Synopsis:

TraceSafe is a full suite of real-time location management services and contact tracing solutions enabled through advanced low power bluetooth beacons and enterprise cloud management. TraceSafe's leading cloud management solution ensures both user privacy and comprehensive administrative control.

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