

Arcadia Biosciences Inc

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Arcadia Biosciences teams up with GoodMills Innovation to bring GoodWheat products to Europe

Arcadia Biosciences Inc (NASDAQ:RKDA) has revealed it is collaborating with The GoodMills Group GmbH, the largest milling company in Europe, to commercialize its GoodWheat products.

The company's GoodWheat portfolio of improved wheats includes attributes such as higher fiber, fewer calories and reduced allergenicity, as well as extended shelf life. The ingredients are created by Arcadia's proprietary ArcaTech platform, which accelerates discovery, development and breeding of new wheat varieties using non-genetically modified techniques, the company said.

"We are pleased to be working with GoodMills to introduce valued nutritional benefits to wheat-based products across Europe," Arcadia CEO Matthew Plavan said in a statement. "GoodMills is an excellent partner with a strong focus on innovation. Together we aim to introduce uniquely healthy products for the retail, consumer and food service sectors in Europe, beginning in 2020."

READ: Arcadia strikes partnership with Three Farm Daughters to develop and market GoodWheat branded products

The milling industry in Europe produces 35 million tons of flour annually with a turnover of €15 billion, Arcadia noted. GoodMills is the leading milling company in Europe, operating 25 flour mills in total.

"GoodMills Innovation is recognized as one of the world's leading innovators in the area of grain-based ingredients that are both highly functional and nutritional," said Michael Gusko, head of innovation at GoodMills.

"Recent market research highlights accelerated key consumer trends in 2020, including health and immunity enhancement, natural authentic cooking and sustainable plant protein. We see tremendous potential in Arcadia's portfolio of specialty wheats to help us meet these trends," he added.

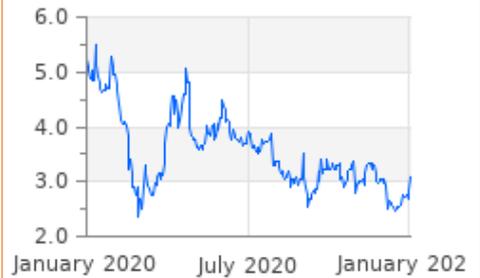
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Price: 3.08

Market Cap: \$41.43 m

1 Year Share Price Graph



Share Information

Code: RKDA

Listing: NASDAQ

52 week	High	Low
	6.47	2.35

Sector: Agribusiness

Website: arcadiabio.com

Company Synopsis:

Arcadia Biosciences is a consumer-driven agricultural technology company that develops and commercializes high-value food ingredients, nutritional oils and products that help meet consumer demand for a healthier diet. Our GoodWheat™ branded ingredients deliver health benefits to consumers and enable consumer packaged goods companies to differentiate their brands in the marketplace.

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