

# AEX Gold

09:33 01 Aug 2020

## Proactive weekly mining highlights: AEX Gold, Highland Gold, Glencore ...

AEX Gold Inc. (LON:AEXG) saw its shares commence trading on the AIM market of the London Stock Exchange on Friday under the ticker AEXG.

Thor Mining PLC (LON:THR) (ASX:THR) firm revealed that there is visible gold from sample panning of the second phase of gold, nickel, and chromium geochemical sampling at the 100%-owned Pilbara Goldfield tenements in Western Australia.

Highland Gold Mining Limited (LON:HGM) has agreed to a takeover offer from Fortiana Holdings Limited that values the group at just over £1bn or 300p per share.

Glencore PLC (LON:GLEN) has set lower full-year guidance for the production of nickel and coal, though most of its project have continued to operate throughout the quarter to June.

European Metals Holdings Limited (LON:EMH) (ASX:EMH) highlighted "continued progress" at its Cinovec lithium and tin project in Czechia.

NQ Minerals PLC (AQSE:NQMI) reported that in the first quarter of 2020 it produced 8,127 tonnes of lead concentrate, up from 4,712 a year ago, while zinc concentrate rose to 4,609 tonnes from 3,015.

Metal Tiger PLC (LON:MTR) said Southern Gold, in which it owns a 17.1% stake, has drilled 720.46 metres (m) of at the Aphae project, while drilling of a fourth hole has now commenced at the Deokon project.

Pan African Resources plc (LON:PAF) the South Africa-based gold miner said the feasibility study for its Egoli underground mine suggests that a gold price of US\$1,650 per oz, the project can generate US\$131mln from a nine-year life.

Berkeley Energia Limited (LON:BKY) believes uranium market conditions could tighten, heightening concerns about future supply and potentially pushing up the price of the element.

Anglo American PLC's (LON:AAL) interim dividend halved as earnings tumbled after a challenging half-year. Underlying earnings (EBITDA) dropped 39% to US\$3.3bn.

IronRidge Resources Ltd (LON:IRR) told investors it has had further high-grade results and defined significant targets at the Ehuasso area of the Zaranou gold project in Côte d'Ivoire.

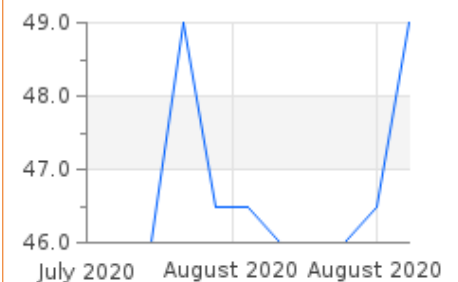
Oriole Resources PLC (LON:ORR) has struck a deal to sell its legacy royalties in Turkey to its partner Bati Toroslar for US\$250,000.

Ariana Resources PLC (LON:AAU), the Turkey-focused gold group, announced a 50% increase in the size of the

**Price:** 49

**Market Cap:** £86.78 m

### 1 Year Share Price Graph



### Share Information

**Code:** AEXG

**Listing:** AIM

**52 week High Low**  
53 44

**Sector:** Gold & silver

**Website:**

### Company Synopsis:

AEX Gold is focussed on building a full-cycle gold company in South Greenland's gold district. AEX was founded in 2017 as an exploration company with a focus on locating high-grade gold deposits in Greenland. The Corporation currently owns five licences in South Greenland covering an area of 828 km<sup>2</sup>, meaning it has established an unrivalled footprint and the largest gold licence portfolio in Greenland.

action@proactiveinvestors.com

resource at its Salinbas project to 1.5mln ounces (Moz).

Arkle Resources PLC (LON:ARK) chief executive Patrick Cullen stepped down with John Teeling temporarily taking over alongside his role as non-executive chairman.

Rio Tinto PLC (LON:RIO) increased its half-year dividend in a show of strength despite revenue and profits shrinking.

Sunrise Resources PLC (LON:SRES) has received a mine permit for the CS perlite-pozzolan project in Nevada, USA.

Savannah Resources PLC's (LON:SAV) Mina do Barroso lithium project could contribute nearly €1.2bn to the gross output of Portugal, according to a new report.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of AEX Gold named herein, including the promotion by the Company of AEX Gold in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).