

AEX Gold

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Proactive weekly mining highlights: AEX Gold, Highland Gold, Glencore ...

AEX Gold Inc. (LON:AEXG) saw its shares commence trading on the AIM market of the London Stock Exchange on Friday under the ticker AEXG.

Thor Mining PLC (LON:THR) (ASX:THR) firm revealed that there is visible gold from sample panning of the second phase of gold, nickel, and chromium geochemical sampling at the 100%-owned Pilbara Goldfield tenements in Western Australia.

Highland Gold Mining Limited (LON:HGM) has agreed to a takeover offer from Fortiana Holdings Limited that values the group at just over £1bn or 300p per share.

Glencore PLC (LON:GLEN) has set lower full-year guidance for the production of nickel and coal, though most of its project have continued to operate throughout the quarter to June.

European Metals Holdings Limited (LON:EMH) (ASX:EMH) highlighted "continued progress" at its Cinovec lithium and tin project in Czechia.

NQ Minerals PLC (AQSE:NQMI) reported that in the first quarter of 2020 it produced 8,127 tonnes of lead concentrate, up from 4,712 a year ago, while zinc concentrate rose to 4,609 tonnes from 3,015.

Metal Tiger PLC (LON:MTR) said Southern Gold, in which it owns a 17.1% stake, has drilled 720.46 metres (m) of at the Aphae project, while drilling of a fourth hole has now commenced at the Deokon project.

Pan African Resources plc (LON:PAF) the South Africa-based gold miner said the feasibility study for its Egoli underground mine suggests that a gold price of US\$1,650 per oz, the project can generate US\$131mln from a nine-year life.

Berkeley Energia Limited (LON:BKY) believes uranium market conditions could tighten, heightening concerns about future supply and potentially pushing up the price of the element.

Anglo American PLC's (LON:AAL) interim dividend halved as earnings tumbled after a challenging half-year. Underlying earnings (EBITDA) dropped 39% to US\$3.3bn.

IronRidge Resources Ltd (LON:IRR) told investors it has had further high-grade results and defined significant targets at the Ehuasso area of the Zaranou gold project in Côte d'Ivoire.

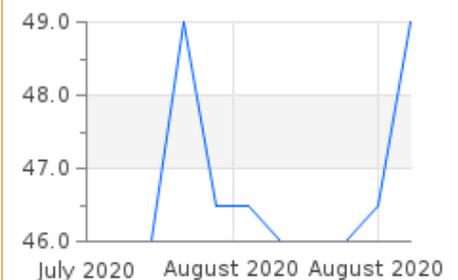
Oriole Resources PLC (LON:ORR) has struck a deal to sell its legacy royalties in Turkey to its partner Bati Toroslar for US\$250,000.

Ariana Resources PLC (LON:AAU), the Turkey-focused gold group, announced a 50% increase in the size of the

Price: 49

Market Cap: £86.78 m

1 Year Share Price Graph



Share Information

Code: AEXG

Listing: AIM

52 week High Low
53 44

Sector: Gold & silver

Website:

Company Synopsis:

AEX Gold is focussed on building a full-cycle gold company in South Greenland's gold district. AEX was founded in 2017 as an exploration company with a focus on locating high-grade gold deposits in Greenland. The Corporation currently owns five licences in South Greenland covering an area of 828 km², meaning it has established an unrivalled footprint and the largest gold licence portfolio in Greenland.

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resource at its Salinbas project to 1.5mln ounces (Moz).

Arkle Resources PLC (LON:ARK) chief executive Patrick Cullen stepped down with John Teeling temporarily taking over alongside his role as non-executive chairman.

Rio Tinto PLC (LON:RIO) increased its half-year dividend in a show of strength despite revenue and profits shrinking.

Sunrise Resources PLC (LON:SRES) has received a mine permit for the CS perlite-pozzolan project in Nevada, USA.

Savannah Resources PLC's (LON:SAV) Mina do Barroso lithium project could contribute nearly €1.2bn to the gross output of Portugal, according to a new report.

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