

Fellow pharma developer SkinBioTherapeutics PLC (LON:SBTX) advanced 12% to 22p after announcing its cosmetic skincare partnership with FTSE 100-listed specialty chemicals producer Croda is progressing well, while it is recruiting participants to study a separate food supplement for psoriasis patients.

In the mining sector, Cora Gold Limited (LON:CORA) soared 55% to 12p after revealing the discovery of a new 1,500-metre gold zone adjacent to its flagship Sanankoro Gold Project in Mali.

Similarly, Ariana Resources PLC (LON:AAU) advanced 19% to 5p after flagging that the resource at its Salinbas project has increased in size by 50%.

Elsewhere, mass spectrometry instruments producer Microsaic Systems PLC (LON:MSYS) jumped 40% to 0.7p on the news it may be up for sale, although investors did not react well when it was first revealed.

Likewise, property manager HML Holdings plc (LON:HMLH) was up 24% to 36p after agreeing to a takeover offer from private firm BDB Nominee, valuing the company at £19m.

Meanwhile, building services firm Bilby PLC (LON:BILB) climbed 26% to 22p after announcing net debt at the end of June was £7m, the same levels as in March, despite disruption caused by the coronavirus pandemic.

Among the fallers, oil and gas company Coro Energy PLC (LON:CORO) lost 18% to 0.3p after scrapping the sale of its Italian portfolio to Zenith Energy because regulatory approval could not be obtained before the July 31 deadline to conclude the deal.

Peer Echo Energy PLC (LON:ECHO) slipped 17% to 0.5p after raising £475,000 by placing shares at a 17% discount to continue funding the Santa Cruz Sur project in Argentina.

Finally, miner Oracle Power shed 8% to 0.6p despite signing an initial agreement with the private office of Sheikh Ahmed Dalmook Al Maktoum, a member of Dubai's ruling family, to potentially explore mining opportunities in Africa.

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