

Savannah Resources PLC

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Savannah Resources' Mina do Barroso project to add €437m to Portugal's gross domestic product

Savannah Resources PLC's (LON:SAV) David Archer says a report has found that its Mina do Barroso lithium project could contribute nearly €1.2bn to the gross output of Portugal. The Socio Economic Impact Report suggests the project will boost Portugal's annual export revenue from metal ores by 20% with its projected €110m per year of lithium sales. It is expected that the mine will generate up to 2,800 direct and indirect jobs during the construction phase and nearly 1,500 during the operational phase.

Price: 4.81

Market Cap: £68.83 m

1 Year Share Price Graph



February 2020 August 2020 February 2021

Share Information

Code: SAV

Listing: AIM

52 week High Low
5.9739 0.73

Sector: General mining & base metals

Website: savannahresources.com

Company Synopsis:

Savannah Resources Plc is a multi-commodity mineral resource development company focused on building cash generative and profitable mining operations. The company operates a strategic portfolio of assets, spanning near term production potential and longer term development opportunities.

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