

One Media IP Group

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One Media IP continues to see industry interest in its copyright tool

One Media IP Group PLC (LON:OMIP) continues to trade in line with expectations, the group revealed ahead of its annual general meeting (AGM) on Friday.

The intellectual property (IP) rights firm focused on the entertainment industry said the positive momentum referred to in its trading statement of May 6 has continued.

Claire Blunt, the non-executive chairperson of One Media, is set to remind shareholders at the (virtual) meeting that "One Media is one of the few businesses which has been able to declare a dividend in challenging macro-economic times".

One Media has continued to make advancements in focusing its Technical Copyright Analysis Tool (TCAT) that automates the task of monitoring digital music releases and identifying instances of unauthorised releases on legitimate music stores.

The group also continues to see increased interest in TCAT's features from some of the major players in the music industry and will continue to explore opportunities to enable further investment in the technology and scale the platform, Blunt said.

One Media is looking at using its Harmony IP platform to allow copyright holders to raise cash upfront by selling off a portion of future earnings from their musical IP.

"This would allow the company to spread its investment across further catalogues, partnering with artists and composers, while using its expertise and TCAT to expand earnings for all parties," Blunt observed.

The shares, which have risen from 4.25p in mid-March to 6.88p at last night's close were trading at 6.5p in early deals.

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Price: 7.125

Market Cap: £9.66 m

1 Year Share Price Graph



June 2019 December 2019 May 2020

Share Information

Code: OMIP

Listing: AIM

52 week	High	Low
	7.5	3.1252

Sector: Media

Website: omip.co.uk

Company Synopsis:

The Group is a B2B and B2C digital content provider, exploiting intellectual property rights around music and video. The Group specialises in acquiring and repackaging nostalgic music and TV programmes from recordings made over the last 90 years.

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