

# Zaim Credit Systems

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## Zaim Credit Systems PLC expects slower but still smooth progress in Russia

Zaim Credit Systems PLC (LON:ZAIM) CEO Siro Cicconi says the Moscow-based microlender business has yet to be really impacted by the coronavirus.

Its customers are the poorest section of the community, he explains, and are relatively unaffected by big macro events.

Their needs are more basic, he adds, and they are used to economic hardship after the crisis in the country between 2014-15.

They need cash, he says, and because of that ZAIM is keeping its stores open in line with WHO guidelines.

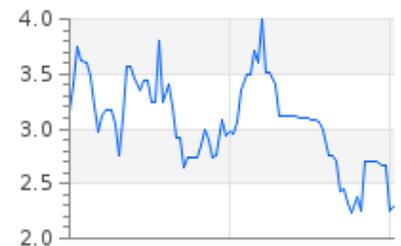
The online business is growing faster than expected due to the two-week 'holiday' in Russia.

Overall, Cicconi does not see dramatic changes in the business due to the lockdown nor with liquidity as its financial position is robust.

**Price:** 2.2

**Market Cap:** £9.61 m

### 1 Year Share Price Graph



November 2019 February 2020 July 2020

### Share Information

**Code:** ZAIM

**Listing:** LSE

**52 week High Low**  
4 2

**Sector:** Financial Services

**Website** [www.zaimcreditsystemsplc.com](http://www.zaimcreditsystemsplc.com)

### Company Synopsis:

Zaim Credit Systems plc is the holding company of a Russian based financial services company Zaim Express LLC ("Zaim" or ("Zaim Express LLC")). In 2011, Zaim entered Russia's burgeoning microfinance sector following the introduction of the Microfinance Business Law which enabled non-bank institutions to provide loans to citizens and companies. Zaim's core product is providing microloans to Russian consumers.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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