

Union Jack Oil PLC

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Union Jack Oil's Biscathorpe project stands up as "robust" at current oil prices

Union Jack Oil PLC's (LON:UJO) David Bramhill discusses with Proactive London's Andrew Scott the findings of a new assessment of the Biscathorpe project including an economic review which has found it's a financially robust project at current oil prices.

It confirms the value of Westphalian, the project's principal target, which is estimated to potentially be worth £55.6m, meanwhile, the secondary Dinantian Carbonate target is described as a "commercially viable play" with 24.3m barrels.

Price: 0.257

Market Cap: £39.68 m

1 Year Share Price Graph



Share Information

Code: UJO

Listing: AIM

52 week

High	Low
0.38	0.0751

Sector: Oil & Gas

Website: unionjackoil.com

Company Synopsis:

Union Jack Oil plc is an onshore oil and gas exploration company with a focus on drilling, development and investment opportunities in the United Kingdom hydrocarbon sector listed on the London Stock Exchange AIM market (Ticker: UJO).

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