

Tekcapital PLC

08:01 26 Mar 2020

Tekcapital welcomes portfolio company Lucyd's latest innovation

Tekcapital PLC's (LON:TEK) portfolio company Lucyd, a developer of "smartglasses", has filed a new patent and a trademark on its forthcoming Vyrb app.

The Vyrb app will enable users to activate "a world of smartphone actions" with their voice in just moments, including social media posting. By using the app along with Lucyd Bluetooth glasses, the user can spend less time looking at their phone and keep more of their focus on the real world.

Lucyd is looking to release the app in December 2020.

Dr Clifford Gross, the executive chairman of intellectual property backer Tekcapital, welcomed Lucyd's continued innovation.

"We believe their new app will increase the utility of Lucyd Bluetooth glasses and wireless 'hearables' like Airpods. It may also improve the safety of pedestrians and cyclists by enabling them to use their voice to create and respond to Twitter and Facebook posts while keeping their eyes on the road," Gross said in a statement.

Price: 11.75

Market Cap: £10.31 m

1 Year Share Price Graph



July 2019 January 2020 July 2020

Share Information

Code: TEK

Listing: LSE

52 week	High	Low
	24	3.6

Sector: Hardware & electrical equipment

Website: www.tekcapital.com

Company Synopsis:

Tekcapital is a unique IP investment company. We acquire and commercialize technologies developed by our global university network. The technologies we bring to market evidence our ethos - we are only interested in new innovations that can improve quality of life and create lasting value.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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