

Live Company Group PLC

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Live Company highlights 'strong growth' in first two months of 2020

Live Company Group PLC (LON:LVCG) has highlighted "strong growth" in the first two months of 2020 as well as two new contracts for its BRICKLIVE events.

In a trading update for the year since mid-January, the media firm said it has secured £3.2m in contracted revenues for the year as well as £1.1m for 2021.

READ: Live Company agrees amendments to existing loan facility and equity sharing agreement with investors

An additional £185,000 in revenues for 2020 and £228,000 for 2021 are currently awaiting final signature.

Live Company also unveiled new contracts for BRICKLIVE shows at the Allwetter Zoo in Munster, Germany from March to July and the Bristol Zoo in the UK from July to September.

The firm said it currently has 29 BRICKLIVE events planned for 2020, against its target of 75 for the year, with more expected to be announced by its partners.

Live Company also has 18 themed tours in circulation with another three under construction.

"We are encouraged with the progress and growth the Group has made so early in 2020, we have built a healthy pipeline of contracts for the coming months which are spread over a broad number of divisions, providing us with confidence in our portfolio approach", said Live Company chairman David Ciclitira.

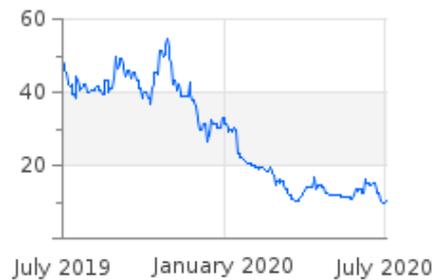
He added that while the coronavirus outbreak had had a direct effect on the group's operations in China and Asia, this had already been accounted for in revenue targets and the company did not currently believe the virus will impact overall performance for the year.

"Our diversified business model allows us flexibility to focus on growth within our portfolio at the most appropriate times in the year and we remain on track to hit our financial targets for 2020", Ciclitira said.

Price: 10.1

Market Cap: £8.19 m

1 Year Share Price Graph



Share Information

Code: LVCG

Listing: AIM

52 week High Low
56 9

Sector: Media

Website: www.livecompanygroup.com

Company Synopsis:

Live Company Group

*Live Company Group (LVCG) is a leading global children's entertainment and education brand. LVCG was founded in 2017 by its Chairman David Ciclitira and is admitted to trading on the AIM market of the London Stock Exchange. *

*The Company's country of incorporation and main country of operation is the United Kingdom. *

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