

# Oracle Power PLC

14:34 28 Feb 2020

## Oracle Power CEO talks strategic importance and developments at its Pakistan power project

Oracle Power PLC's (LON:ORCP) Naheed Memon talks Proactive London's Andrew Scott through recent milestones and achievements at its power project in Pakistan.

Oracle's agreed to jointly develop a lignite coal mine and associated power plant in Pakistan with the help of China National Coal Development and Dubai's Sheikh Ahmed bin Saeed Al Maktoum.

**Price:** 0.67

**Market Cap:** £12.52 m

### 1 Year Share Price Graph



May 2019 December 2019 May 2020

### Share Information

**Code:** ORCP

**Listing:** AIM

**52 week High Low**  
1.798 0.125

**Sector:** Coal

**Website:** [www.oraclepower.co.uk](http://www.oraclepower.co.uk)

### Company Synopsis:

Oracle Power ("Oracle" or "the Company") is an AIM-listed coal developer. The Company's primary interest is the Thar Coalfield Block VI area located in the Sindh Province of South East Pakistan, a 1.4bn tonnes resource with a 529Mt JORC mineral resource and 113Mt JORC proven reserves within Phase 1 of the mining area of its mining lease. &nbsp;.

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