

Symphony Environmental Technologies PLC

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Proactive news snapshot: Symphony Environmental Technologies, Integumen, Plexus Holdings ...

Symphony Environmental Technologies PLC (LON:SYM) has received approval for its d2p antimicrobial food packaging from the US Food and Drug Administration (FDA). The environmentally friendly plastics specialist said the approval provided "a new and immediate commercial opportunity in the western world's largest market" and that it expected to see "considerable interest" for the use of d2p in the baking industry, where it already derives significant revenues from sales of its biodegradable d2w plastic products.

Integumen PLC (LON:SKIN) has unveiled the launch of a new green-tech real-time system that monitors water for bacteria contamination using artificial intelligence. The partners in ecowaterOS are Integumen's Rinocloud AI, Acumen Software, the Nimbus Research Centre, the Cork Institute of Technology, Cellulac, Modern Water and, the tcBB Resource Centre.

Plexus Holdings Plc (LON:POS) told investors that its Russian licensing partner, Gusar, has made an order for more POS-GRIP exploration jack-up drilling wellhead equipment. It follows encouraging discussions between Gusar and its customers, built on momentum from the successful Russian installation of a first POS-GRIP system for Gazprom. Pricing for the equipment was at market rates and payment will be in cash, Plexus said.

Alloys group Afarak Group PLC's (LON:AFRK) has been hit by worsening market conditions for its Mogale plant in South Africa. As a result, fourth-quarter numbers will show a higher than expected loss, with the underlying deficit (LBITDA) approximately €6.4mln. An assessment of the market conditions meant a further write-down of €7.4mln at Mogale.

Equals Group PLC (LON:EQS), the e-banking and international payments group, has announced the appointment of the former chief executive of challenger bank First Direct, Alan Hughes as a non-executive director with effect from 1 March. In a statement, the AIM-listed group noted that Hughes is a highly experienced director with a speciality in fast-growth banks and fintech businesses, and, until 2004, he was an executive board member and general manager at HSBC Bank.

Inspiration Healthcare Group PLC (LON:IHC), the global medical technology company, has announced that its chief financial officer, Mike Briant will be retiring from the board at the end of June 2020. The AIM-listed firm said it is intended that Jonathan Ballard, currently Inspiration's financial controller, will become the group's chief financial officer with effect from 1 July 2020.

Chaarat Gold Limited (LON:CGH) has announced three senior management hires. Vladimir Shvetsov is taking up the role of vice president for geology and exploration, replacing Dusty Nicol, who will continue to work closely with the company. Vyacheslav Pilipenko, meanwhile, has been appointed vice president for government relations and security, and it brought on board Frances Robinson in January as company secretary.

Price: 15

Market Cap: £25.5 m

1 Year Share Price Graph



Share Information

Code: SYM

Listing: AIM

52 week High Low
27.75 5.022

Sector: Fashion & brands

Website:
www.symphonyenvironmental.com

Company Synopsis:

Symphony Environmental is a world leader in the development of additives to make ordinary plastic biodegradable and protective technologies to enhance plastic products.

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Eco Atlantic Oil & Gas Ltd (LON:ECO) (CVE:EOG) told investors it is fully funded and it is pushing for its joint venture partners to commit to at least one new cretaceous exploration well as soon as practically possible. The cretaceous play is the most prominent in the region, in terms of successes, with Exxon's nearby multi-billion barrel Stabroek discoveries along with Repsol's separate Carapa discovery which was recently made on a neighbouring licence block.

Digitalbox PLC (LON:DBOX) shares rose after it was revealed that Cypriot firm, Storia Credit Holdings Ltd has increased its holding in the firm, which owns celebrity news site Entertainment Daily and satire brand The Daily Mash. A disclosure statement showed that Storia Credit now has a 6.65% holding in the AIM-listed company, up from the 4.88% disclosed previously. Storia Credit specialises in the purchase from banks and finance institutions of non-performing consumer loan portfolios.

Stobart Group PLC (LON:STOB) has said the terms of the exchangeable bond it holds in Eddie Stobart Logistics PLC (LON:ESL) has not been impacted by the recent change of ownership in the trucking firm, which on Wednesday saw trading in its shares resume on AIM and the publication of its long-delayed interim results. In a statement, Stobart Group noted that the exchangeable bond - issued in May 2019 - is guaranteed by the company and on aggregate is exchangeable into 11.8% of the currently issued ordinary shares of Eddie Stobart Logistics. It noted that the exchangeable bond does not fall due for repayment until 8 May 2024.

Avation PLC (LON:AVAP), the commercial passenger aircraft leasing company, revealed it has entered the aircraft engine lease business and established its first engine lease. In a statement, the company said it has signed an operating lease with Transportes Aeromar, S.A. de C.V. (Aeromar Airlines) for a Pratt and Whitney PW127M engine.

Avation also said it will host a conference call on 28 February 2020 at 1pm GMT (UK), 8am EST (USA) to discuss its first half-year results for the 2020 financial year. The results will be published at 7am GMT on 28 February.

Bluejay Mining PLC (LON:JAY), the AIM-listed company with exploration projects in Greenland and Finland, announced that it will be presenting at the PDAC International Convention, Trade Show & Investors Exchange to be held from 1-4 March 2020 at the Metro Convention Centre, Toronto, Canada. The group said it will provide an overview of its three key projects - the Dundas Ilmenite Project, the Disko-Nuussuaq Nickel-Copper-Platinum Project and the Kangerluarsuk Zinc-Lead-Silver Project - at the PDAC Greenland Day, which is hosted by the Government of Greenland. The company will be represented at PDAC by executive director and COO, Dr Bo Møller Stensgaard; Geology Manager, Eric Sondergaard; and Greenland Exploration Manager, Joshua Hughes. Following the event, Bluejay's presentation will be made available on the company's website.

Location Sciences (LON:LSAI) said the upcoming launch of the Google mobile device operating system Android 11 should have a positive impact on the adoption of Verify, the UK company's location verification technology. The company's whitepaper *The State of Privacy and Location Marketing*, released last month, "shows the plethora of reasons shareholders should be optimistic on the impact of tighter privacy legislation in the mobile world, which reduces the availability of high quality location data and increases the propensity of fraud", Location told investors.

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