

Kodal Minerals PLC

17:00 24 Feb 2020

Proactive news snapshot: Pan African Resources, Sirius Minerals, Reneuron Group, ADES International Holdings...

Cobus Loots, chief executive of gold miner Pan African Resources plc (LON:PAF), has bought £18,600 worth of shares at 12.4p each. The purchase is his third in the past week and takes his stake to 1.49mln shares.

Kodal Minerals PLC's (LON:KOD) permit application for Bougouni lithium project has gone through the first technical meeting with the DNGM and is now proceeding to a ministerial commission meeting.

BATM Advanced Communications Ltd (LON:BVC) has been awarded a US\$4mln cybersecurity contract from a long-standing government defence department customer. Total contracted revenue for the deal to date is now over US\$18mln.

EQTEC PLC (LON:EQT) has signed a deal to upgrade an existing syngas research and development facility at the University of Extremadura in Spain. The installation of the new unit is expected to be completed in the third quarter of 2020.

Ethernity Networks Limited (LON:ENET) predicted that an upswing in 5G deployment will help it achieve "positive cash flow generation" in 2021. Revenues this year should be 20% ahead of the previous year while costs in the second half of the year had fallen by 5% compared to the first half.

Newcrest Mining Ltd (ASX:NCM) has updated investors on progress at the Havieron gold project in Australia, which it holds in partnership with Greatland Gold PLC (LON:GGP). Newcrest now has eight drill rigs in operation at Havieron, up from six rigs previously. The company is also considering constructing an exploration decline at Havieron by end of calendar year 2020.

LoopUp PLC (LON:LOOP), the conference call and remote meetings company, expects to report 2019 results "in line with market expectations" with revenues of £42.5mln, up from £34.2mln in 2018, and earnings (EBITDA) of £6.4mln compared to £7.7mln last year.

ADES International Holding PLC (LON:ADES) told investors that its revenues rose by around 132% in 2019. The oil and gas rig and equipment contractor, in a trading statement ahead of full year results, said that revenues for the year amounted to US\$477.8mln versus US\$205.6mln in the year before.

Anglo Pacific Group PLC (LON:APF)(TSE:APY) plans to focus on investing in commodities that support a more sustainable world, following an investment review.

This means that the company will not invest in any more thermal coal projects.

ADM Energy Plc (LON:ADME) has agreed a deal which will see it increase its stake in the OML 113 asset, which

Price: 0.035

Market Cap: £3.87 m

1 Year Share Price Graph



Share Information

Code: KOD

Listing: LSE

52 week	High	Low
	0.899	0.0191

Sector: Battery Metals

Website: kodalminerals.com

Company Synopsis:

Kodal Minerals is a lithium focussed development and exploration company focussed on the development of its Bougouni Lithium Project in Southern Mali - an emerging lithium province which has already attracted the attention of investors and off-take partners seeking to secure long-term supply of strategic commodities including lithium.

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includes the Aje field offshore Nigeria.

The AIM-quoted firm is acquiring 25% of the interests, rights and obligations held by EER.

InnovaDerma PLC (LON:IDP) said has launched its hair removal line Nothing, formulated with skincare benefits and to be vegan-friendly and cruelty-free. Chief executive Kieran Callan believes the products, which go on sale online on Wednesday (Feb 26) and will be stocked in all 800 Superdrug stores from March 11, could to shake the segment up.

The Ministry of Mineral resources in Greenland has confirmed that the Social Impact Assessment submitted by Bluejay Mining PLC (LON:JAY) for its Dundas ilmenite project is compliant with guidelines for the purposes of public consultation related to an exploitation licence. The assessment concluded that the construction and commencement of the ilmenite sand mine at Dundas will have a significantly positive effect on the livelihoods of the people of Greenland

Anglo Asian Mining PLC (LON:AAZ) has updated on the exploration work it's undertaking on projects in Azerbaijan. Positive exploration results were returned in the fourth quarter of 2019 on three contract areas, Gedabek, Gosha and Ordubad.

ReNeuron Group PLC (LON:RENE) said its cell therapy for a degenerative eye disease held onto sight improvements for as long as a year after treatment. The update was provided alongside news the group had applied to the US regulator to add a further nine people to its phase I/IIa clinical study.

88 Energy Ltd (LON:88E) has shared a number of key facts with investors ahead of the hotly anticipated Charlie-1 well in Alaska. Rig and well teams mobilised earlier this month. Drilling is expected to start in "late February". The well will be drilled down to a depth of 11,400 feet.

Westminster Group PLC (LON:WSG), the global supplier of managed services and technology-based security solutions, has reduced its financing costs by redeeming some loan notes. The company has redeemed £561,250 worth of its convertible secured loan notes (CSLNs).

Power Metal Resources PLC's (LON:POW) chief executive, Paul Johnson, has purchased more shares in the company, taking his total stake to just under 5.1%. The metals explorer said Johnson has purchased 1m shares at a price of 0.437p each, the third purchase by the CEO in the last four days.

Arix Bioscience PLC (LON:ARIX) portfolio company Aura Biosciences has presented updated clinical data from its ongoing Phase 1b/2 clinical trial of its first-line treatment for a rare but potentially fatal form of eye cancer.

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