

# Anglo Asian Mining PLC

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## Anglo Asian Mining hails 'remarkable achievement' as it clears debts

Anglo Asian Mining PLC (LON:AAZ) has cleared all its bank loans and is now free of debt.

The Azerbaijan-based gold miner took out a refinancing loan with Pasha Bank in 2018 and paid off the final instalment on 10 February.

Reza Vaziri, chief executive, said: "The facility was taken out to improve the Company's financial performance and provide operational flexibility.

"Given that the net debt of the company peaked at over US\$50mln in 2015, this milestone is a remarkable achievement.

"Since 2015, as well as paying off its debt, the company has continued to invest in its business, embarked on a three-year exploration programme at its contract areas, commenced payment of regular dividends and built up a significant holding of cash."

**Price:** 127.5

**Market Cap:** £145.85 m

### 1 Year Share Price Graph



### Share Information

**Code:** AAZ

**Listing:** AIM

**52 week High Low**  
177 68.65

**Sector:** Gold & silver

**Website:** [www.angloasianmining.com](http://www.angloasianmining.com)

### Company Synopsis:

Anglo Asian Mining PLC has a portfolio of gold, copper and silver production and exploration assets in Azerbaijan. The Group has a 1,926 square kilometre portfolio of gold, silver and copper properties at various stages of the development cycle.

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