

Tekcapital PLC

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Tekcapital portfolio company working on innovation that could be used to treat coronavirus sufferers

Intellectual property specialist Tekcapital PLC (LON:TEK) said one of its portfolio companies is working on a technology that could be used to treat coronavirus victims.

Belluscura and its research partner Separation Design Group have filed a patent on an oxygen enrichment system for people suffering acute respiratory distress, which occurs in those worst affected by the illness.

The two have developed an integrated portable extracorporeal oxygenation and carbon dioxide removal system. The unit is essentially a next-generation ECMO machine, which pumps and oxygenates a patient's blood outside the body, allowing the heart and lungs to rest.

Belluscura, in which Tekcapital has an 18.9% stake, is focused on developing oxygen-based treatment platforms that can be adapted and applied in a wide range of markets beyond those traditionally applied to a single product or product line.

It is launching its first product, the X-PLOR portable oxygen concentrator, this year into the respiratory treatment field. It will be used to treat people with chronic obstructive pulmonary disease.

The shares were changing hands for 5.3p each mid-afternoon, up 9.3%.

Price: 14.49

Market Cap: £12.51 m

1 Year Share Price Graph



May 2019 November 2019 May 2020

Share Information

Code: TEK

Listing: LSE

52 week High Low
24 3.6

Sector: Hardware & electrical equipment

Website: www.tekcapital.com

Company Synopsis:

Tekcapital is a unique IP investment company. We acquire and commercialize technologies developed by our global university network. The technologies we bring to market evidence our ethos - we are only interested in new innovations that can improve quality of life and create lasting value.

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