

Gem Diamonds Limited

08:57 04 Feb 2020

Morning Report: Gem Diamonds recovers exceptional 183 carat stone

Headlines from the Proactive UK newsroom.

Gem Diamonds (LON:GEMD) has dug up what it says is an exceptional 183 carat diamond from its Letseng mine in Lesotho. The miner also unearthed two other high-quality diamonds that were half the size on the same day.

Argo Blockchain PLC (LON:ARB) mined 247 bitcoins in January, generating revenues of £1.63m. The company said mining was more efficient in January than in December despite increasing algorithmic difficulty.

Bluejay Mining PLC (LON:JAY) has released encouraging results from the first geochemical survey undertaken at the Disko polymetallic project in Greenland. Multiple nickel and copper geochemical anomalies have been identified further enforcing both new and pre-existing anomalies.

BP increased its dividend even though fourth quarter profits slumped to just US\$19m. It's Bob Dudley's final statement before he stands down as chief executive.

Ferguson (LON:FERG) is to ask shareholders to decide whether it should shift its listing to the US following the demerger of its Wolseley business later this year. The builders merchant also announced a US\$500m share buyback.

Short sellers in electric car maker Tesla took another beating as shares jumped 20% on Monday as one analyst issued a price target of more than \$800. The rise meant paper losses of US\$2.5bn for the shorters.

Price: 31.9

Market Cap: £44.34 m

1 Year Share Price Graph



Share Information

Code: GEMD

Listing: LSE

52 week	High	Low
	90.6	27

Sector: Diamonds & gemstones

Website: www.gemdiamonds.com

Company Synopsis:

Gem Diamonds Lim is a global diamond company with a portfolio comprising of producing kimberlite, lamproite and alluvial mines, development projects, exploration assets as well as a diamond beneficiation centre. Operations are situated in Angola, Australia, Botswana, the Central African Republic, the Democratic Republic of Congo, Dubai, Lesotho and Indonesia.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.