

Tekcapital PLC

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Tekcapital's Lucyd launches new line of Bluetooth-enabled glasses

Tekcapital PLC's (LON:TEK) portfolio firm, Lucyd, is to launch the third edition of its Loud range of Bluetooth-enabled glasses on 27 January.

The prescription compatible eyewear allows wearers to make calls and listen to music through their glasses as well as use smartphone functions such as voice assistants, ride-hailing and money transfers.

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 "We have taken in a huge amount of feedback and user stories on our previous models and used this information to catalyze our development of Loud 3.0", said Lucyd chief executive Harrison Gross.

"It is my firm belief that these new smartglasses represent a significant leap over other options in the space, with their superior combination of quality, prescription adaptability and price", he added.

Meanwhile, Tekcapital's executive chairman Clifford Gross said the firm is "very glad to see the continuous development of Lucyd's products and brand" as it capitalised on its "first-mover advantage in providing prescription, Bluetooth enabled eyewear".

Tekcapital shares were steady at 6p in early trading on Monday.

--Adds share price--

Price: 6.75

Market Cap: £5.32 m

1 Year Share Price Graph



March 2019 September 2019 March 2020

Share Information

Code: TEK

Listing: LSE

52 week	High	Low
	14.75	3.6

Sector: Hardware & electrical equipment

Website: www.tekcapital.com

Company Synopsis:

Tekcapital is a unique IP investment company. We acquire and commercialize technologies developed by our global university network. The technologies we bring to market evidence our ethos - we are only interested in new innovations that can improve quality of life and create lasting value.

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