

# International Consolidated Airlines Group

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## IAG flies higher as it cancels limit on non-EU shareholders

British Airways owner International Consolidated Airlines Group (LON:IAG) shares flew higher on Friday after it cancelled a self-imposed limit on non-EU shareholders.

The FTSE 100 airline group said the decision had been made to scrap the permitted maximum total of "relevant non-EU persons" holding its shares after it fell below 40%.

**READ:** IAG cuts capacity and earnings targets for next three years  
In order to maintain its status as a European-owned airline, the cap on ownership of its shares by non-Europeans at a maximum of 47.5% had been introduced when it hit that level in February last year.

The cap was thought to be necessary as airlines faced a threat of losing their right to fly within the EU after Brexit if they were not mostly owned by investors based in the bloc in the case of a no-deal Brexit.

IAG shares rose 5% at 669.9p on Friday morning.

Analysts at broker Liberum said: "While the share price fell steadily after the previous ban was imposed, it is unclear how much of this was related to the non-EU shareholder cap, and how much reflected cuts to estimates, concerns about Brexit and other fundamental factors."

**Price:** 246.7

**Market Cap:** £4.9 billion

### 1 Year Share Price Graph



April 2019    October 2019    April 2020

### Share Information

**Code:** IAG

**Listing:** LSE

52 week	High	Low
	684	5.58404

**Sector:** Transport

**Website:** [www.iairgroup.com](http://www.iairgroup.com)

### Company Synopsis:

*International Airlines Group is one of the world's largest airline groups with 525 aircraft flying to 255 destinations and carrying 96.9 million passengers each year. It is the third largest group in Europe and the sixth largest in the world, based on revenue.*

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