

Nektan PLC

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Nektan in talks to sell B2C operations

Online gaming platform operator Nektan PLC (LON:NEK) says its shares will be suspended on 2 January ahead of the possible sale of its B2C platform.

Talks over the disposal and subsequent restructuring of the company are at an advanced stage and due to that Nektan says it is unlikely it will publish its accounts by the end of the year as required, which will mean automatic suspension for its shares.

The accounts are expected to be published later in January.

Nektan added it is still seeing strong interest from potential partners and is on track to complete 20 new site launches by the end of December with a strong pipeline heading into 2020.

"The board continues to expect these launches to be transformational, with a number of these partners expected to deliver significant revenues to Nektan once fully established, which is considered typically to be 3 to 4 months after going live."

A number of the new launches have started producing revenue underpinning confidence in the Group's B2B division, the statement added.

Nektan has a B2B global casino platform, E-Lite, that distributes premium gaming content to operators globally, while B2C platform Evolve manages the full casino operator experience including back-office operations.

Price: 0.85

Market Cap: £2.1 m

1 Year Share Price Graph



April 2019 September 2019 April 2020

Share Information

Code: NKTN

Listing: AIM

52 week High Low
14 0.07

Sector: Leisure, gaming and gambling

Website: www.nektan.com

Company Synopsis:

Nektan is a global platform and services provider for the online casino industry. We deliver international white label and B2B gaming software and services across the globe, including Europe, Asia and the United States. Founded in 2014, we are an international technology company AIM listed on the London Stock Exchange. Headquartered in Gibraltar, we have additional offices in the UK, US and India.

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