

# Land Securities

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## LandSec poaches St Modwen CEO

Land Securities Group PLC (LON:LAND) has poached smaller rival St. Modwen Properties PLC's (LON:SMP) chief executive Mark Allan to replace current boss Robert Noel.

Allan, who has been at St Modwen for almost three years, will take up the new role no later than 1 June next year.

**READ:** LandSec slides to £147m loss as property values subside  
Allan joined the developer and regeneration specialist after ten years as CEO at student accommodation firm Unite Group PLC (LON:UTG).

FTSE 100-listed LandSec announced the departure of Noel in the summer, when he said it was "the right time" to move on, having secured "a growing pipeline and a clear strategy for the future".

It recently revealed a swing to a £147m loss before tax for the first half because of a hole in the value of its assets.

"Mark has been a highly successful chief executive of two companies in the property sector," said chair Cressida Hogg in a release.

"He has demonstrated strong management skills and the strategic insights that we believe will build on the strengths of our business today and be invaluable for the next phase of Landsec's evolution."

**Price:** 980.2

**Market Cap:** £7.27 billion

### 1 Year Share Price Graph



### Share Information

**Code:** LAND

**Listing:** LSE

**52 week High Low**  
1019.5 473.268

**Sector:** Real Estate

**Website:** [www.landsecurities.com](http://www.landsecurities.com)

### Company Synopsis:

Land Securities is a FTSE 100 company and we own and manage approximately 7.6 million m<sup>2</sup> of commercial property and provide property services to more than 2,500 private and public sector clients.

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