

G3 Exploration Ltd

14:36 21 Nov 2019

G3 Exploration trading halted as bond holder issues petition

G3 Exploration Limited (LON:G3E) has suspended trading in its share following a request for liquidators to be appointed by its principal bondholder.

Nordic Trustees presented the petition in Grand Cayman, with a date for the hearing set for 11 December.

G3 added that its request for suspension is being considered by the FCA though at 2.30pm on Thursday trading in the China-focused gas group's share had been halted at 20.4p.

In its latest half-year results, bonds and their associated accrued interest amounted to approximately US\$117mln.

Price: 10

Market Cap: £15.61 m

1 Year Share Price Graph



April 2019 November 2019 March 2020

Share Information

Code: G3E

Listing: LSE

52 week	High	Low
	41.6	2

Sector: Oil & Gas

Website: www.g3-ex.com

Company Synopsis:

An independent specialist in the exploration and development of coal bed methane gas (CBM); G3 Exploration has accumulated a unique wealth of experience through its significant 25 year track record of technology-led exploration and drilling success in CBM, across different geographies.

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