

Oracle Power PLC

09:07 19 Nov 2019

Investor Update: Oracle Power's Pakistan block recognised as potential fertiliser project

Headlines from the Proactive UK newsroom.

Oracle Power PLC's (LON:ORCP) resource on Block VI at Thar in Pakistan has been officially recognised as a potential coal gasification into fertiliser project. Pakistan is estimated to face a sizeable fertiliser shortage by 2026.

Arc Minerals Ltd (LON:ARCM) has signed an US\$8mln option agreement to sell its wholly-owned Šturec gold project in Slovakia to MetalsTech Limited (ASX:MTC), in a bid to exit its gold interests.

Hurricane Energy (LON:HUR) has started drill stem testing on the Warwick West well, located in the UK's West of Shetland continental shelf. Drill stem tests are a key phase of exploration programmes to find out whether a well has found a commercial hydrocarbon reservoir.

Secure payments group Eckoh (LON:ECK) swung strongly into the black as first half revenues jumped by 37%. Interim profits were £2.6mln as the amount of new business hit a record.

Cyber security group ECSC has seen a rebound in trading since its half year with record levels of revenue in Consulting, Managed Services and Incident Response in the third quarter. Consultancy bookings in the current three months are also at record levels.

EasyJet cut its dividend by 25% as earnings fell in the year to September with profits per seat down by 37%.

Price: 0.9775

Market Cap: £17.2 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: ORCP

Listing: AIM

52 week	High	Low
	1.798	0.19

Sector: Coal

Website: www.oraclepower.co.uk

Company Synopsis:

Oracle Power ("Oracle" or "the Company") is an AIM-listed coal developer. The Company's primary interest is the Thar Coalfield Block VI area located in the Sindh Province of South East Pakistan, a 1.4bn tonnes resource with a 529Mt JORC mineral resource and 113Mt JORC proven reserves within Phase 1 of the mining area of its mining lease.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Oracle Power PLC named herein, including the promotion by the Company of Oracle Power PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).