

Cadogan Petroleum Plc

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Cadogan Petroleum agrees US\$1.2mln AstroInvest sale

Cadogan Petroleum Plc (LON:CAD), on Friday, revealed that it has agreed to sell its wholly owned subsidiary AstroInvest Ukraine LLC for US\$1.2mln.

The company highlights that this latest deals means it has agreed to sell up to US\$4mln in recent weeks.

READ: Cadogan agrees US\$2.8mln Gazvydobuvannya sale

In a separate statement, following Friday's general meeting, the company confirmed that Fady Khallouf will succeed Guido Michelotti as the company's chief executive.

Additionally, Lilia Jolibois and Jacques Mahaux have also been appointed to the board as directors.

Adelmo Schenato and Enrico Testa have been removed as directors of the company, and Zev Furst has tendered his resignation with effect from 13 December.

Price: 4.5

Market Cap: £10.61 m

1 Year Share Price Graph



February 2019 July 2019 February 2020

Share Information

Code: CAD

Listing: LSE

52 week High Low
16 4.35

Sector: Oil & Gas

Website: www.cadoganpetroleum.com

Company Synopsis:

Cadogan Petroleum is an independent oil & gas company with established revenue streams from producing assets and subsidiary operations, access to exploration potential and a strong balance sheet to support the pursuit of shareholders' value via the acquisition of underpriced asset across a variety of geographies. The Company is listed on the Main Market of the LSE.

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