

Arc Minerals Limited

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Arc Minerals agrees cash deal to sell Casa Mining for up to US\$9.8mln

Arc Minerals' (LON:ARCM) Nick von Schirnding speaks to Proactive London's Andrew Scott after announcing they've agreed a deal to sell their entire 99.43% interest in Casa Mining to a Canadian private equity group.

The deal's worth up to US\$9.8m - final due diligence is being completed and is expected to close no later than 10 January 2019.

Share Information

Code: ARCM

Listing: AIM

Sector: General mining & base metals

Website: www.arcminerals.com

Company Synopsis:

Arc Minerals is a dynamic junior exploration company focussed on exploring for copper, cobalt and gold projects in Africa. The Company has a large portfolio of mineral assets and is managed by a high-calibre executive team with a proven track record in sustainable mine development. Arc Minerals is listed on the AIM market in London under the ticker ARCM.

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