

IronRidge Resources Ltd

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IronRidge Resources makes "highly encouraging" discovery at Zaranou gold project

IronRidge Resources Limited (LON:IRR) had made a "highly encouraging" discovery following survey activity at its Zaranou gold license in Côte d'Ivoire.

The AIM-listed firm said an airborne geophysical magnetic survey at the project had identified a 2.8-kilometre-long "magnetic anomaly" inside a zone of intensive artisanal gold mining.

READ: IronRidge raises £2mIn to develop African gold and lithium projects
Len Kolff, IronRidge's chief operating officer, said the discovery suggested "favourable structural trap sites for gold mineralisation" and provided confidence that the project could contain "multiple additional gold targets".

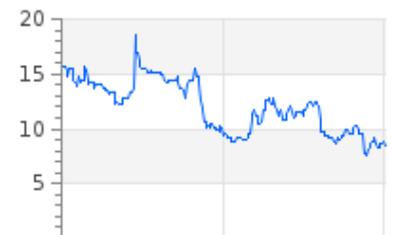
The company is now planning a maiden 6,500-metre drill programme to test the location of the anomaly which is expected to start in December this year.

In mid-morning trading on Monday, IronRidge shares were 0.2% lower at 10.6p.

Price: 8.25

Market Cap: £31.81 m

1 Year Share Price Graph



June 2019 November 2019 June 2020

Share Information

Code: IRR

Listing: AIM

| | | |
|----------------|-------------|------------|
| 52 week | High | Low |
| | 19.25 | 7 |

Sector: Gold & silver

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