

Applied Graphene Materials PLC

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Applied Graphene surges as anti-corrosion primer goes on sale at Halfords

Applied Graphene Materials PLC (LON:AGM) surged on Wednesday as a primer containing its graphene technology hit the shelves of bike and car accessory retailer Halfords Group PLC (LON:HFD).

The Hycote anti-corrosion primer, which Applied Graphene developed in partnership with consumer chemicals group James Briggs Ltd (JBL), has also been put on sale on Amazon Inc's (NASDAQ:AMZN) website as well as on Tetrosyl Express, the UK's largest supplier of car care, parts and accessories.

WATCH: Applied Graphene Materials' graphene-enhanced primer now stocked in Halfords

"The fact that a leading mainstream retailer is now advertising and selling a product with AGM's graphene in it...gives a clear signal of the confidence that paint formulators and their customers now have in the exceptional performance benefits and value opportunity, as well as the stability and long-term reliability, of our graphene products", said Applied Graphene's chief executive Adrian Potts, adding that the launch was a "landmark moment" for the firm.

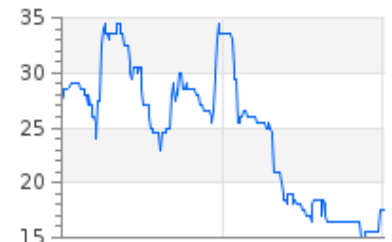
AGM now expects JBL to ramp up sales of the Hycote primer through both its distribution channels and direct retail as consumer demand grows.

In mid-morning trading, AGM's shares were 8.5% higher at 17.9p.

Price: 16.25

Market Cap: £8.03 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: AGM

Listing: AIM

52 week High Low
37.4 14

Sector: Manufacturing & engineering

Website:
www.appliedgraphenematerials.com

Company Synopsis:

Applied Graphene Materials works in partnership with its customers using its knowledge and expertise to provide custom graphene dispersions and formats to deliver enhancements and benefits for a wide range of applications. The Group's strategy is to target commercial applications in three core markets: coatings, composites and polymers plus functional fluids.

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