

Block Energy PLC

09:01 30 Oct 2019

Investor Update: Block Energy signs sales agreement for its West Rustavi gas

Headlines from the Proactive UK newsroom.

Block Energy (LON:BLOE) has signed a sales agreement with one of the largest private gas suppliers and purchasers in Georgia. Bago will purchase gas produced from the West Rustavi field at a price of US\$5.24 per thousand cubic feet.

Kibo Energy (LON:KIBO) has formed a partnership with Italian engineering firm AB Group to build flexible power plants in the UK. Kibo said it was a critical step towards delivering a fully operational site at Bordesley by end of the first quarter of 2020.

Sound Energy (LON:SOU) has signed a memorandum of understanding to sell gas from its Tendrara licences to Morocco's state power company. A detailed gas sales agreement is still under negotiation.

An enhanced primer developed by Applied Graphene (LON:AGM) for paint group James Briggs is to be stocked by Halfords in its chain of 465 stores. The primer will also be available on Amazon and Tetrosyl Express - the UK's largest supplier of car care, parts and accessories.

Next's third quarter sales rose by 2 % over last year, which was slightly ahead of guidance and helped by another good performance online. Year to date, full price sales increased 3.5% and the clothing retailer maintained guidance for sales and profit.

Price: 5.2

Market Cap: £20.51 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: BLOE

Listing: AIM

52 week	High	Low
	17.5	2.1

Sector: Oil & Gas

Website: www.blockenergy.co.uk

Company Synopsis:

Block Energy is an AIM-listed asset-backed revenue generative junior oil and gas company aiming to capitalise on first mover advantage to build the largest independent producer in Georgia, a proven but underdeveloped oil producing nation increasingly on the radar of the majors. Schlumberger, the world's largest oilfield services provider, recently acquired a strategic position in the country.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a

security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Block Energy PLC named herein, including the promotion by the Company of Block Energy PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).