

i3 Energy PLC

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Investor Update: I3 Energy hails Serenity well discovery in North Sea

Headlines from the Proactive UK Newsroom.

I3Energy (LON:I3E) has reported a discovery from its Serenity well in the North Sea. Describing it as transformational, I3 said the well results were consistent with its pre-drill estimates of 197 million barrels of oil in place on the licence.

Europa Metals Ltd (LON:EUZ) has boosted the indicated resource at its Toral project in Spain to 2.7m tonnes grading 8.9% zinc equivalent. The overall resource now stands at approximately 18m tonnes at 7.4% zinc equivalent

Integumen (LON:SKIN) has launched its Rinodrive platform as an independent open-source cloud-based eco-system. The stand-alone platform is currently being rolled out with existing healthcare clients, higher educational establishments and is being tested in government departments.

Eckoh's (LON:ECK) trading's been very strong in the six months to September with excellent levels of contracted business and double-digit revenue growth in both the UK and US.

Argo Blockchain (LON:ARB) has increased the number of Bitcoin mining machines in production to 6,500. The cryptocurrency miner said an additional 5,500 machines are currently on order and are expected to be installed by the end of the current quarter.

BP slid into the red its third quarter as a one-off hit of US\$2.6bn combined with significantly lower production earnings. Chief executive Bob Dudley said the underlying performance had been good in the context of hurricane problems and lower oil and gas prices.

Price: 12.625

Market Cap: £13.6 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: I3E

Listing: AIM

52 week	High	Low
	61.5819	9.2

Sector: Oil & Gas

Website: i3.energy

Company Synopsis:

i3 Energy's core asset is the Liberator oil field discovered by well 13/23d-8 located in License P. 1987, Block 13/23d in which it has a 100% operated interest. i3 Energy's strategy is to focus on the development of discoveries located close to existing infrastructure and the exploitation of producing fields, whilst maintaining limited exploration exposure.

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