

Softcat

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Softcat to purr on Wednesday after four profit upgrades

Wednesday will see Softcat PLC (LON:SCT) chasing a tenth consecutive year of increasing profits, having already upped its guidance four times this year.

The FTSE 250 group has done well out of sky-high demand for hybrid cloud computing, which is a blend of private and public cloud services, as well as increased digitalisation in businesses and stricter data protection requirements ramping up demand for security solutions.

It has a market cap of £2bn, and its share price has zoomed up 63% year-to-date to 977p.

Antofagasta hopes to shine brighter than Anglo American

Following a production downgrade from its fellow blue-chip copper miner Anglo American plc (LON:AAL) on Tuesday, Antofagasta PLC (LON:ANTO) will be hoping it has fared better when it delivers a third-quarter update on Wednesday.

Investors will be keeping their eyes peeled for signs of improving relations with its employees, having just averted a planned strike at its copper mine in Chile last week by promising a 1% wage hike.

The company is also expected to report record production figures after 22% growth in the first half of the year.

Significant events on Wednesday 23 October:

Finals: Softcat PLC (LON:SCT)

Interims: HarbourVest Private Equity PLC (LON:HVPE)

Trading statement: Antofagasta PLC (LON:ANTO), Integrafín Holdings PLC (LON:IHP), Metro Bank PLC (LON:MTRO)

AGMs: Beeks Financial Cloud Group PLC (LON:BKS), Haynes PLC (LON:HYNS), Springfield Properties (LON:SPR), Stand Life UK Small Companies Trust PLC (LON:SLS), Stanley Gibbons (LON:SGI)

Economic announcements: UK Finance mortgage lending, US MBA mortgage applications, US housing prices

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No investment advice

Price: 1112

Market Cap: £2.21 billion

1 Year Share Price Graph



Share Information

Code: SCT

Listing: LON

52 week	High	Low
	1193	551

Sector: Hardware & electrical equipment

Website: www.softcat.com

Company Synopsis:

Softcat PLC, located in Marlow, the United Kingdom, is a provider of software licensing, hardware, security and related IT services.

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