

Softcat

06:00 23 Oct 2019

Softcat to purr on Wednesday after four profit upgrades

Wednesday will see Softcat PLC (LON:SCT) chasing a tenth consecutive year of increasing profits, having already upped its guidance four times this year.

The FTSE 250 group has done well out of sky-high demand for hybrid cloud computing, which is a blend of private and public cloud services, as well as increased digitalisation in businesses and stricter data protection requirements ramping up demand for security solutions.

It has a market cap of £2bn, and its share price has zoomed up 63% year-to-date to 977p.

Antofagasta hopes to shine brighter than Anglo American

Following a production downgrade from its fellow blue-chip copper miner Anglo American plc (LON:AAL) on Tuesday, Antofagasta PLC (LON:ANTO) will be hoping it has fared better when it delivers a third-quarter update on Wednesday.

Investors will be keeping their eyes peeled for signs of improving relations with its employees, having just averted a planned strike at its copper mine in Chile last week by promising a 1% wage hike.

The company is also expected to report record production figures after 22% growth in the first half of the year.

Significant events on Wednesday 23 October:

Finals: Softcat PLC (LON:SCT)

Interims: HarbourVest Private Equity PLC (LON:HVPE)

Trading statement: Antofagasta PLC (LON:ANTO), Integrafín Holdings PLC (LON:IHP), Metro Bank PLC (LON:MTRO)

AGMs: Beeks Financial Cloud Group PLC (LON:BKS), Haynes PLC (LON:HYNS), Springfield Properties (LON:SPR), Stand Life UK Small Companies Trust PLC (LON:SLS), Stanley Gibbons (LON:SGI)

Economic announcements: UK Finance mortgage lending, US MBA mortgage applications, US housing prices

Price: 1093

Market Cap: £2.17 billion

1 Year Share Price Graph



Share Information

Code: SCT

Listing: LON

52 week	High	Low
	1193	551

Sector: Hardware & electrical equipment

Website: www.softcat.com

Company Synopsis:

Softcat PLC, located in Marlow, the United Kingdom, is a provider of software licensing, hardware, security and related IT services.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.