

# Shefa Gems Ltd

10:07 17 Oct 2019

## Shefa Gems delivers highest ever grades from Zone 2 of Kishon Mid-Reach

Shefa Gems Ltd (LON:SEFA) has delivered the highest grade results to date from Zone 2 of its Kishon Mid-Reach project in Northern Israel.

The gemstone miner said it had processed and analysed two bulk samples from the project, the first of which had yielded a record target mineral assemblage (TMA) grade of 467 carats per hundred tonnes (cpht).

**WATCH:** Shefa Gems to start trial mining

This figure is much higher than the aggregate grade of 135 cpht from the first five bulk samples from the northern part of Zone 2, which were originally unveiled in January, as well as the average TMA grade of 153 cpht assumed in a technical and economic evaluation for Zone 1 of the project.

The second sample, meanwhile, had yielded a much lower grade of 39 cpht, although Shefa said this was due to it being taken upstream in a less well-developed area of the project.

In combination, the company said the results indicated prospectivity across the southern and northern parts of Zone 2 and confirmed its intention to increase the life of mine beyond Zone 1 of the Kishon project.

Shefa added that three more bulk samples are being processed at its treatment facility and the results are expected in the first quarter of 2020.

Vered Toledo, Shefa's chief operating officer, said the results were "very encouraging" and tied into expectations of "significant potential" for the Kishon Mid-Reach project.

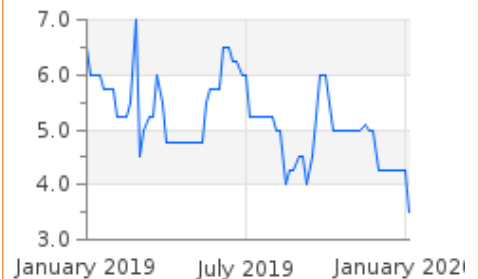
In mid-morning trading on Thursday, Shefa's shares were steady at 5p.

--Adds share price--

**Price:** 3.5

**Market Cap:** £6.03 m

### 1 Year Share Price Graph



### Share Information

**Code:** SEFA

**Listing:** LSE

52 week	High	Low
	7.5	3

**Sector:** General mining & base metals

**Website:** [www.shefagems.com](http://www.shefagems.com)

### Company Synopsis:

*Shefa Gems Ltd. (Shefa Yamim) founded in 1999 in Israel, and is publicly listed on the London Stock Exchange (LSE/SEFA). Today, the company is a pioneer in precious stones exploration in Israel and started developing its "Mine to Market" strategy.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability,

value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Shefa Gems Ltd named herein, including the promotion by the Company of Shefa Gems Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).