

Arkle Resources PLC

09:42 16 Oct 2019

Breakfast News - Destiny Pharma, Boku, Getech Group and more...

Set menu

AIM:

Total number of AIM Companies (Incl Susp):

875*

Total number of AIM Companies trading:

791*

*as at close of business 14 October 2019

Standard List** of Main Market:

Total number of Standard List Companies

(Incl Susp):

165*

Total number of Standard List Companies trading:

143*

*as at close of business 14 October 2019

NEX Growth Market:

Total number of NEX Growth Market Companies (Incl Susp):

87*

Total number of NEX Growth Market Companies trading:

85*

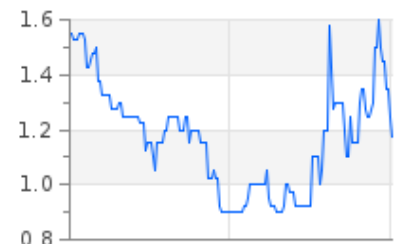
*as at close of business 14 October 2019

*A corporate client of Hybridan LLP

Price: 1.175

Market Cap: £1.55 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: ARK

Listing: AIM

52 week	High	Low
	1.695	0.8

Sector: General mining & base metals

Website: arkleresources.com

Company Synopsis:

Arkle Resources PLC is a diversified exploration company with principal assets in gold and zinc exploration licences across Ireland. Connemara currently holds interests in a total of 28 licences, including joint ventures with Teck Ireland Ltd. at the Oldcastle Zinc Project and with Group Eleven Resources Corp. at the Stonepark Zinc Project.

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** Standard Listing as defined by Hybridan LLP to be a business with strictly operational activity

Dish of the day

No Joiners Today

Off the menu

No Leavers Today

What's cooking in the IPO kitchen?

Main Market premium

Registration document approved for Helios Towers. The Group provides essential network services, flexible infrastructure solutions and reliable power supply to mobile network operators in five African growth economies. Revenue increased 7 per cent. year-on-year to US\$191m (H1 2018: US\$178m), with Adjusted EBITDA up 15 per cent. year-on-year at US\$99m (H1 2018: US\$86m) for the six months ended 30 June 2019. Pricing rumoured at 115p to 145p implying valuation of up to \$1.8bn. Expected 18 Oct 2019.

African Export-Import Bank a supranational financial institution whose purpose is to facilitate, promote and expand intra- and extra- African trade, of its potential intention to publish a registration document, the Bank hereby confirms its intention to proceed with an Initial Public Offering. The GDRs are expected to be admitted to the standard listing segment of the Official List of the FCA and to trading on the Main Market of the LSE.

Banquet Buffet

Destiny Pharma (LON:DEST) 41.5p £17.55m

Positive results published from an independent (US National Institute of Health) XF-73 phase 1 clinical trial in a peer reviewed journal .

The publication in the Journal of Global Antimicrobial Resistance concluded that application of a nasal gel formulation of XF-73 in healthy volunteers was safe, well tolerated and generated minimal side effects

Boku (LON:BOKU) 101p £250m

The world's leading independent direct carrier commerce company, is pleased to announce that it has entered into a partnership with GoPay, the digital payments platform of Gojek, the largest on-demand multi-service provider in Southeast Asia. GoPay is the largest consumer digital payments platform in Indonesia, processing approximately 50% of the transactions made on the Gojek platform.

Getech Group (LON:GTC) 27p £9.95m

The provider of geoscience and geospatial products and services to companies and governments who use them to de-risk exploration programmes and improve their management of natural resources, is pleased to announce the completion of a licence agreement for an integrated suite of geology, gravity and magnetic data and knowledge products.

This agreement will generate revenue of US\$1.0 million, all of which will be recognised in the financial year ending 31st December 2019.

Range Resources (LON:RRL) 0.04p £3.4m

Range, an international company with oil and gas projects and oilfield service businesses in Trinidad and Indonesia, provides an update with respect to its interest in the Georgian project.

Range previously advised that it had submitted a Notice of Arbitration against the State of Georgia in respect of the wrongful termination of the production sharing contract over Block VIA dated 29 March 2007 in Georgia (the "PSC"). After careful consideration, Range has withdrawn the Notice of Arbitration on a without prejudice basis.

Augean (LON:AUG) 131.5p £122m

one of the UK's leading specialist waste management businesses, provides the following trading update. Due to a strong Group trading performance in the third quarter, the Group's profit for the year to 31 December 2019 is expected to be materially ahead of current published consensus market expectations of an adjusted profit before tax of £16.5m. Results for the year to date have benefitted from a 20% increase in landfill volumes across all waste types, improved landfill pricing by a further 20%, increased radioactive waste profit and a good performance by both the treatment and North Sea businesses.

Arkle Resources (LON:ARK) 1.3p £1.59m

Joint Venture Partner Receives Funding from Glencore. Arkle Resources PLC (LON: ARK), formerly Connemara Mining Company plc, the Irish gold and zinc exploration and development company, is pleased to note the agreement between Glencore Canada Corporation ("Glencore") and our partner at the Stonepark Zinc Project, Group Eleven Resources Corp. ("Group Eleven"). Arkle holds a 23.44% stake in the project.

Highlights

CAD 1,008,000 has been invested by Glencore (implying an equity interest of 11.58% in Group Eleven) of which 70% of the net proceeds has been covenanted to be spent between the Stonepark Zinc Project and Group Eleven's PG West licences

Arbuthnot Banking (LON:ARBB) 1,100p £159m

Q3 Sep 19 trading update.

Continued good progress in developing and diversifying the business, and also operationally as new investment is transforming the efficiency and resiliency of the Group's operating platforms.

Completion and smooth transition of two residential mortgage portfolios at a 2.7% discount to par, adding £264.9m of mortgages to the Group loan book.

Overall loan balances have grown 33% compared to the prior year and have since exceeded £1.6bn.

Deposit balances have increased 17% compared to the prior year and have since surpassed £2bn.

£85m of new deposits raised by Arbuthnot Direct since the mortgage portfolio acquisitions leaving the Group

Loungers (LON:LGRS) 199.5p £184.5m

The operator of 157 café / bar / restaurants across England and Wales which trade under the Lounge and Cosy Club brands, announces a trading update for the 24 weeks ended 6 October 2019.

Both brands have traded well throughout the period, with Loungers' relaxed home-from-home customer proposition -

offering great food and drink, all day, to an increasingly broad demographic - continuing to resonate with customers. Total revenue for the period was £79.8 million, representing total revenue growth of 22.0% over the prior year, and the Group delivered like for like sales growth of 5.4%.

Over the course of the period, the Group opened 10 new sites.

Good Energy Group (LON:GOOD) 145p £23.7m

Good Energy Group Plc, the 100% renewable electricity supplier and innovative energy services provider, has launched One Point, a new electric vehicle ("EV") charging offering for UK businesses alongside the first pilot of the scheme with Watergate Bay Hotel in Cornwall.

ASOS (LON:ASC) 2,824p £2,147m

Final Results for the year to 31 August 2019

Retail sales up 13%

UK sales growth +15%, EU +12%, US +9%, ROW +12%

PBT £33.1m after substantial transition and restructuring costs (FY18: £25m, FY19: £50.5m)

"We ended the year better positioned than we began it and have made a solid start to FY20. Whilst mindful of consumer uncertainty and retail trends in a number of our markets we are confident in the substantial global opportunity for ASOS and look forward to the future with confidence. "

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