

BlueJay Mining PLC

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Bluejay CEO: "All that stands between us and a globally significant discovery here is the act of drilling"

Bluejay Mining PLC (LON:JAY) has defined seven further drill-ready targets at its Disko-Nuussuaq nickel-copper-cobalt-platinum group elements project in West Greenland.

The largest target is twelve kilometres long and approximately two kilometres wide.

It brings the number of defined drill-ready targets to twenty-eight, up from twenty-one in 2018.

What's more, the company's field work continues to demonstrate strong analogies in the project with the world's largest nickel district, Noril'sk-Talnakh in Siberia

Negotiations have now started with two drilling contractors regarding the most cost effective and efficient methods of drilling targets, and discussions have commenced with three significant parties about accelerating Disko development.

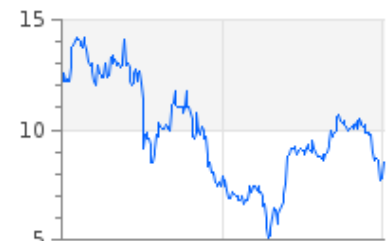
"Disko is really starting to take shape," said Roderick McIlree, Bluejay's chief executive.

"Once the partner selection phase of the programme is completed, then we ideally move towards drilling next year. We are fortunate in that this project has attracted very senior technical and academic specialists who have all agreed to work on Disko with us. We are privileged to have this team in place. It is my personal belief that all that stands between us and a globally significant discovery here is the act of drilling. I look forward to updating shareholders as things continue to progress at this most promising of projects."

Price: 8.51

Market Cap: £79.14 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: JAY

Listing: AIM

52 week High Low
14.4 4.91

Sector: General mining & base metals

Website: www.titanium.gl

Company Synopsis:

Bluejay is dual listed on the London AIM market (JAY) and Frankfurt Stock Exchange and primarily focussed on advancing the Dundas Ilmenite project (previously known as the Pituffik Titanium Project) in Greenland into production in the near term.

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