



Danakali is well advanced with pre-development activities at Colluli.

A binding offtake agreement has been signed with EuroChem for a minimum of 87% and up to 100% of module I SOP production while credit approval has been received for a US\$200 million senior debt facility for CMSC.

A FEED study has confirmed an advanced stage and economically attractive SOP greenfield development and all material permits are in place.

Colluli hosts a 1.1 billion tonnes ore reserve which is sufficient to support a mine life of almost 2009 years at planned production rates.

The shallow mineralisation allows for low-cost open-cut mining while the processing option selected is simple, proven and low cost.

There are favourable logistics, including transport to port, and the project is set to provide significant economic, social, community and environmental benefits to Eritrea and the region.

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