

Salt Lake Potash Ltd

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Investor Update: Salt Lake Potash unveils 'outstanding' BFS for its Lake Way project

Headlines from the Proactive UK newsroom.

A Bankable Feasibility Study (BFS) has valued Salt Lake Potash's (LON:SO4) Lake Way project at £259m based on production of 245,000t per year.

Oil rig contractor ADES (LON:ADES) has won its second deepwater drilling campaign in the Egyptian Mediterranean area. The rig will drill the "Nigma 1" well on a contract scheduled to last 73 days.

Supermarket Income REIT (LON:SUPR) has acquired another Sainsbury's supermarket. The trust has bought the supermarket chain's store in Cheltenham from Legal & General for £60.4 million on a net initial yield of 5.25%.

Peppa Pig could be heading for the naughty step after Entertainment One saw revenues fall by 7% in its latest quarter while underlying profits dropped by 23%. US toy maker Hasbro recently agreed to buy Peppa's owner Entertainment One for £3.3bn

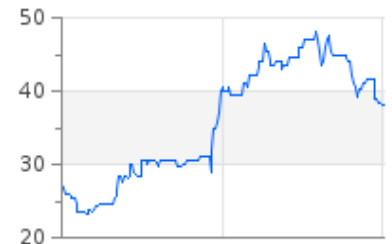
Dyson has scrapped plans to build an electric car. The vacuum cleaner maker said the project was not commercially viable.

Financial derivatives group TP ICAP has paid £15.4m to settle an investigation by the FCA into trades undertaken between 2008 and 2011. Staff in Global Broking and Compliance acted without due skill, care and diligence said the regulator while there were delays in the delivery of recordings of trades.

Price: 38

Market Cap: £97.56 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: SO4

Listing: AIM

52 week High Low
52 22

Sector: General mining & base metals

Website: www.saltlakepotash.com.au

Company Synopsis:

Salt Lake Potash is developing the Goldfields Salt Lakes Project, which we plan to be the most sustainable, most rewarding fertiliser project in the world. An initial 50,000tpa Demonstration Plant will provide the template for a very large scale, very long life and very economic project across a number of salt lakes, delivering premium, organic nutrients to the world's farmers.

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