

Supermarket Income Reit PLC

07:53 11 Oct 2019

Supermarket Income REIT acquires Sainsbury's store in Cheltenham

Supermarket Income Reit PLC (LON:SUPR) has acquired its third property where Sainsbury's is the tenant.

The trust has bought the supermarket chain's store in Cheltenham from Legal & General for £60.4mln, which equates to a net initial yield of 5.25%.

As well as a petrol station, the 62,000 sq ft store has multiple purpose-built distribution docks and supports Sainsbury's online grocery fulfilment in the local area, which is a key feature of all the properties in the REIT's portfolio.

The Cheltenham store has an unexpired lease term of 13 years with five-yearly, upward-only, RPI-linked rent reviews.

Originally developed in the 1980s, the shop was extensively refurbished and extended in 2007.

Ben Green, Director of Atrato Capital, the REIT's investment adviser, said: "With strong fundamentals, this Sainsbury's supermarket is an excellent addition to our growing portfolio of omnichannel stores and provides further investment diversification."

With this latest addition, Supermarket Income will have nine stores in its portfolio five of which are let to Tesco, three to Sainsbury's and one to Morrisons.

Price: 107.5

Market Cap: £363.21 m

1 Year Share Price Graph



Share Information

Code: SUPR

Listing: LSE

52 week High Low
108 94.8575

Sector: Real Estate

Website: www.supermarketincomereit.com

Company Synopsis:

Supermarket Income REIT plc (SUPR) is a real estate investment trust dedicated to investing in supermarket property forming a key part of the future model of UK grocery. We acquire omnichannel supermarkets which operate both as physical supermarkets and as online fulfilment centres.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability,

value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Supermarket Income Reit PLC named herein, including the promotion by the Company of Supermarket Income Reit PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).