

Metal Tiger PLC

11:08 09 Oct 2019

Metal Tiger takes 6.3mln shares in Sandfire Resources after takeover deal finalised

Metal Tiger Plc (LON:MTR) confirmed it is to receive 6.3mln new shares in Sandfire Resources (ASX:SFR), after the approval of the takeover of MOD Resources Ltd.

The Supreme Court of Western Australia ratified the deal yesterday.

Sandfire is acquiring all the issued shares of MOD Resources at a ratio of 0.0664 Sandfire shares for each MOD share.

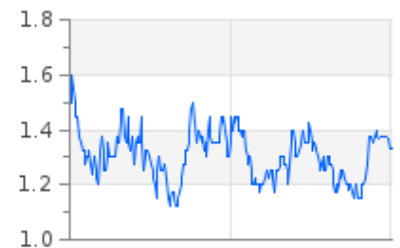
MOD, in which Metal Tiger holds a 19.9% interest, is the owner of the T3 copper project in Botswana.

Metal Tiger will also be granted its 2% net smelter royalty over the exploration joint venture area.

Price: 1.31

Market Cap: £20.05 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: MTR

Listing: AIM

52 week High Low
1.648 1.01

Sector: General mining & base metals

Website: www.metaltigerplc.com

Company Synopsis:

Metal Tiger Plc is a London Stock Exchange AIM-listed investing company primarily focused on undervalued natural resource opportunities. Metal Tiger provides financial and business support to companies to maximise the value of their natural resource interests and through this we aim to deliver significant returns for Metal Tiger shareholders.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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