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IPO Roundup: A \$1B German biotech and an Illinois-based bank set to go public this week

Two companies are expected to debut on the Nasdaq this week, each planning to command a nine-figure IPO.

BioNTech SE (NASDAQ:BNTX), a German biotechnology company developing individualized immunotherapies to treat cancer, plans to raise \$251 million in its IPO. The company is set to offer 13.2 million shares at a price between \$18 and \$20 per share.

An IPO of that size would give the company a market cap of \$4.45 billion and make it the third-largest development-stage biotech to list in the US, according to broker Renaissance Capital.

Founded in 2008, the company has a drug pipeline of more than 20 product candidates, seven of which have entered into eight clinical trials.

HBT Financial Inc (NASDAQ:HBT), a bank holding company based in Bloomington, Illinois, hopes to raise \$149 million by offering 8.3 million shares at a price between \$17 and \$19 per share.

As of June 30, HBT had total assets of \$3.2 billion. It had loans held for investment of \$2.2 billion, total deposits of \$2.8 billion and stockholders' equity of \$340 million.

Its bank subsidiaries, Heartland Bank and Lincoln Bank, operate 64 branches in central and northeastern Illinois.

HBT Financial was formerly known as Heartland Bancorp.

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