

Zoetic International PLC

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Investor Update: Zoetic reports 'significant' first half as CBD shift continues

Headlines from the Proactive UK newsroom.

Zoetic International plc (LON:ZOE) reported higher revenues in its first half as the company continued its pivot towards the cannabidiol (CBD) markets. In a trading update the firm posted revenues of £1.15m in the six months to the end of September, up from just over half a million a year ago.

Columbus Energy (LON:CERP) is to move into Suriname through a production sharing agreement for the onshore Weg Naar Zee Block. The block has 24mln barrels of discovered resources and covers 900sq km.

Gfinity (LON:GFIN) has been reappointed for a second season of the ePremier League esports football tournament. The AIM-listed firm will develop the tournament's online qualification system, due to open in December, as well as online play-offs prior to the season finale in March.

Angle (LON:AGL) says Queen Mary University of London has been awarded a European patent over a new and potentially ground-breaking method of cancer prognosis that uses the company's liquid biopsy. The med-tech firm has an option to take ownership of the procedure that allows it to expand the array of tests offered by its Parsortix device.

Bob Dudley's become the latest high-profile chief executive to stand down with the announcement he will retire from BP following the next full year results in February.

Engineer Meggitt has picked up a US\$48m contract with the US Army for attack helicopter weapons training. The order runs for five years.

Britain's financial regulator has estimated that six million people are paying too much for their insurance. The FCA is proposing a ban on raising prices for consumers who renew year on year.

Price: 5.65

Market Cap: £8.42 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: ZOE

Listing: LSE

52 week	High	Low
	16.4	3.24

Sector: Cannabis

Website: zoeticinternational.com

Company Synopsis:

Zoetic's strategy is to develop a portfolio of projects whereby approximately 80% of projects generate secure and sustainable revenue while the other projects demonstrate the potential for exciting capital appreciation. This strategic objective is well advanced and we are generating revenue.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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