

Premier African Minerals Ltd

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Premier African cost cutting measures are keeping the show on the road

Premier African Minerals Ltd (LON:PREM) lost US\$18m after tax in the six months to June 2019 and closed out the period with US\$1.2m cash in the bank.

During the period work continued on the company's RHA tungsten project and on the Zulu lithium project, both in Zimbabwe.

Premier African also said that it was encouraged by conditions in Zimbabwe in the post-Mugabe era and urged the new government to meet its commitments, not least to Premier African itself.

Post-period end, chairman Michael Foster resigned, but what was perhaps more noteworthy was that Neil Herbert, a mining entrepreneur with an extremely successful track record, rejoined the board.

Price: 0.1261

Market Cap: £13.88 m

1 Year Share Price Graph



Share Information

Code: PREM

Listing: AIM

52 week	High	Low
	0.197	0.0221

Sector: General mining & base metals

Website: www.premierafricanminerals.com

Company Synopsis:

Premier African Minerals is currently developing a portfolio of strategic metals and agri mineral projects located across Africa. Premier is an emerging tungsten producer from the RHA Tungsten Mine and is advancing the sizeable Zulu Lithium and Tantalum Project in Zimbabwe. In addition, the Company has an interest in TCT IF, an operating forestry business with a significant limestone deposit in Mozambique.

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