

European Metals Holdings

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European Metals encouraged by VW factory moves

European Metals Holdings Limited (LON:EMH) is taking a lot of encouragement from Volkswagen's decision to locate its first electric vehicle plant at Zwickau, 90km from the Cinovec lithium deposit.

Zwickau is due to come on stream in November. VW has also announced a 16Gw battery cell factory will be built in conjunction with green energy group Northvolt.

Lithium hydroxide is among the products EME intends to produce.

European Metals recently extended its exploration licence at Cinovec, which is in the Czech Republic, until the end of 2020.

Talks are also underway over a potential partnership with CEZ Group (CEZ), the Czech Government-majority owned power utility.

Cinovec is the largest lithium deposit in Europe, the fourth largest non-brine deposit in the world and a globally significant tin resource.

Total indicated resources are 372.4mln tonnes grading 0.45% Li₂O and 0.04% tin.

Losses for the year to June were A\$3.25mln (A\$4.67mln).

Price: 13.6

Market Cap: £20.9 m

1 Year Share Price Graph



June 2019 November 2019 May 2020

Share Information

Code: EMH

Listing: AIM

52 week High Low
26.75 8.2

Sector: General mining & base metals

Website: www.europeanmet.com

Company Synopsis:

European Metals Holdings is listed on the Australian Securities Exchange and the London Stock Exchange.

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